

# **Summary of Financial Policy and Authorization**

Thank you for choosing ABC Pediatrics as the provider of your child(s) healthcare needs. ABC Pediatrics is a participating provider for most insurance plans however it is important that you verify participation with your insurance company. Please read the following summary of our financial policy and sign where indicated. You may also ask for a copy of the ABC Pediatrics' detailed financial policy or review it on our website at <a href="https://www.myabcpediatrics.com">www.myabcpediatrics.com</a>

### **PAYMENT POLICY**

Payment is expected at the time of service. We accept cash, check, and credit cards- American Express, MasterCard, Visa, and Discover.

### **INSURANCE**

We agree to accept assignment for any insurance plan with which we are participating providers and will file insurance claims on your behalf. CO-PAYMENTS, any ESTIMATED CO-INSURANCE and/or your DEDUCTIBLE are EXPECTED AND DUE AT THE TIME OF SERVICE. Charges are ultimately your responsibility. Your benefits coverage is based on your plan with your insurance carrier; therefore, it is your responsibility to know your benefits. We ask that you contact to your insurance carrier prior to any visit and that you follow-up with your insurance company in the event of any dispute or issues with a claim.

#### **SELF PAY**

In the event you do not have insurance coverage, payment is expected in full at the time of service. Payment is expected at the time of service and we offer a prompt pay discount if paid at the time of the visit. We do offer a payment plan for established patients provided you have a positive credit history with ABC Pediatrics and have submitted your request in advance of treatment.

## DELINQUENT AND COLLECTION ACCOUNTS

You will receive up to three patient statements for any balances on your account after the insurance payments and adjustments have been applied. Any unpaid delinquent debt (no payment received after 90 days of services rendered), including no-show fees, owed to ABC Pediatrics will be referred to an outside collection service. Failure to pay the balance or failure to abide by approved payment arrangements will have a negative effect on your personal credit report.

You will be responsible for all additional collection agency expenses incurred by ABC Pediatrics in the course of obtaining payment. The collection agency fee is currently 30% of outstanding balance. The family on the account will not be able to schedule visits until the balance is paid in full.

## AUTHORIZATION

- I hereby certify that the information I have provided regarding my (child(ren)'s insurance, our address and phone numbers is correct.
- I understand that fees charged are due at the time of service and charges are ultimately my responsibility, regardless of my insurance.
- I hereby authorize ABC Pediatrics to apply for benefits on my (child(ren)'s behalf for covered services rendered. I request payment from my insurance carrier be made directly to ABC Pediatrics.
- I authorize the release of any medical information necessary to process insurance claims. I permit a copy of this authorization to be used in place of the original. This authorization may be revoked by either my insurance carrier or me at any time by submitting a request to ABC Pediatrics in writing.
- I acknowledge by my signature that I have read and do understand this financial policy and authorization. I also acknowledge that I will be responsible for payment of services, co-pays, coinsurances, deductibles, or non-covered services by my insurance company.

Print Child's Name:	Date of Birth
Parent/Guardian Signature:	Date

Revised: October 2020